

Ramakrishna Mission Vivekananda College (Autonomous)
Chennai – 600 004
Department of Commerce

Syllabus for Bachelor of Commerce (effective from the Batch 2008-11)

FIRST SEMESTER

FINANCIAL ACCOUNTING – I

Unit I

Introduction: Meaning and scope of Accounting, Need, development and definition of accounting, Branches of accounting, Accounting Standards in India, Concepts, Objectives, Benefits, Overview of Accounting Standards in India, Study of AS1

Unit II

Preparation of advanced final accounts for trading concerns. Meaning of Non - Profit Organization, Preparation of an Income and Expenditure Account, Balance Sheet from Receipts and Payment Account - Preparation of a Receipts and Payment Account from an Income and Expenditure Account. Accounts of a Professional firm like Doctors, Chartered Accountants and architects.

Unit III

Depreciation – Meaning, Causes, Types – Straight Line Method – Written Down Value Method. Consignment Accounts: Introduction -Entries in the Books of the Consignor and Consignee. Cost Price Method, Invoice Price Method, Insurance claims – Average Clause (Loss of stock only)

Unit IV

Single Entry – Meaning, Features, Defects, Differences between Single Entry and Double Entry System – Statement of Affairs Method – Conversion Method .

Unit V

Accounting in Computerized Environment: An overview of computerized accounting system - Salient features and significance, Concept of grouping of accounts, Codification of accounts, Maintaining the hierarchy of ledger, Accounting packages and consideration for their selection, Generating Accounting Reports and Tally.

Reference Books:

1. R.L. Gupta & V.K. Gupta – Advanced Accounting – Sultan Chand – New Delhi
2. T.S. Reddy & A. Murthy – Financial Accounting – Margham Publications – Chennai
3. Shukla & Grewal – Advanced Accounting – S. Chand – New Delhi

4. Jain & Narang – Financial Accounting
5. P.C. Tulsian – Financial Accounting
6. S. Parthasarathy and A. Jaffarulla - Kalyani Publishers – Financial Accounting.
7. R.L. Gupta & Radhaswamy – Advanced Accounting – Volume 1
8. Dr.S.V.Srinivasa Vallabhan - Computer Applications in Business – S.Chand & Sons.

Question Paper Pattern:

Section A : 10 out of 12 (10 X 2 = 20 Marks) 5 Theory & 7 problems

Section B : 5 out of 7 (5 X 8 = 40 Marks) 1 Theory Question & 6 problems

Section C : 2 out of 4 (2 X 20 = 40 Marks) No Theory Question

BUSINESS ECONOMICS

Unit I

Introduction to Economics – Wealth, Welfare and Scarcity Views on Economics – Positive and Normative Economics. Definition – Scope and importance of Business Economics. Concepts : Production Possibility frontiers – Opportunity Cost – Accounting Profit and Economic Profit – Incremental and Marginal Concepts – Time and Discounting Principles – Concept of Efficiency

Unit II

Demand and Supply Functions: Meaning of Demand – Determinants and Distinctions of demand – Law of Demand – Elasticity of Demand – Demand Forecasting – Supply concept and Equilibrium.

Unit III

Consumer Behaviour: Law of Diminishing Marginal utility – Equimarginal Utility – Indifference Curve – Definition, Properties and equilibrium

Unit IV

Production: Law of Variable Proportion – Laws of Returns to Scale – Producer's equilibrium – Economic of Scale. Cost Classification – Break Even Analysis.

Unit V

Product Pricing: Price and Output Determination under Perfect Competition, Monopoly – Discriminating monopoly – Monopolistic Competition – Oligopoly – Pricing objectives and Methods.

Reference Books:

1. Business Economics – S. Shankaran
2. Business Economics – P.L. Mehta
3. Business Economics – Francis Cherunilam
4. Economics for Business – Peter Mitchelson and Andrew Mann
5. Business Economics – C.M. Chaudhary
6. The essence of Business Economics – Nellis and Parker
7. Business Economics – Ferguson P.R. and Rothschild. R and Ferguson G.J.
8. Business Economics – H.L. Ahuja

Question Paper Pattern: (Only theory questions to be asked)

Section A : 10 out of 12 (10 X 2 = 20 Marks)

Section B : 5 out of 7 (5 X 8 = 40 Marks)

Section C : 2 out of 4 (2 X 20 = 40 Marks)

BUSINESS STATISTICS AND OPERATIONS RESEARCH – I
(Allied Subject)

Unit I

Introduction – Classification and tabulation of statistical data – Diagrammatic and graphical presentation of data.

Unit II

Measures of Central tendency – Mean, median and mode – Dispersion, Range, Quartile deviation, Mean Deviation, Standard Deviation – Measures of Skewness.

Unit III

Correlation – Karl Pearson's Coefficient of Correlation – Spearman's Rank Correlation – Regression Lines and Coefficients.

Unit IV

Time Series Analysis – Trend – Seasonal Variation

Unit V

Introduction to OR – Linear programming – Graphical method and Simplex method for Solving LPP (maximization and minimization)

Reference Books:

1. Statistical Methods – S.P. Gupta, Sultan 2000
2. Introduction to Operations Research – Dr. P.R. Vittal, Margam Publication
3. Statistics – Elhance
4. Operations Research – Hira and Gupta, S. Chand
5. Operations Research – Handy and A. Taha, Macmillan Publishers

Question Paper Pattern:

Section A : 10 out of 12 (10 X 2 = 20 Marks) 5 Theory & 7 problems

Section B : 5 out of 7 (5 X 8 = 40 Marks) 1 Theory Question & 6 problems

Section C : 2 out of 4 (2 X 20 = 40 Marks) No Theory Question