

SUBJECT	LEGAL SYSTEMS IN BUSINESS
SUBJECT CODE	UCOAM06/BM06
NATURE	Major
SEMESTER	III
MAXIMUM MARKS	75
UNIT I	
Indian Contract Act: Contract – Formation – Nature – Classification – Offer – Acceptance – Consideration – Capacity – Quasi-Contract – Performance – Discharge of Contracts.	
UNIT II	
Contract of Agency: Definition – Agency Relationship – Creation of Agency – Delegation of Agency – Rights – Duties – Liabilities of Agents – Termination of Agency.	
UNIT III	
Contract of Sale of Goods: Sale – Agreement to Sell – Conditions – Warranties – Difference – Implied Conditions and Implied Warranties – Caveat Emptor – Rights of an Unpaid Seller.	
UNIT IV	
Industrial Law: Factories Act, 1948: Introduction – Basic Concepts – Provisions relating to Health, Safety and Welfare. Industrial Disputes Act, 1947: Introduction – Authorities under the Act – Strike – Lock-out – Lay-off – Retrenchment – Closure. Payment of Bonus Act, 1965: Introduction – Definitions – Objectives – Eligibility – Minimum and Maximum Bonus.	
UNIT V	
Employees State Insurance Act, 1948: Eligibility – ESI Benefits. Employee Provident Fund Act, 1952: Eligibility – Contribution by the Employer and Employee. Payment of Gratuity Act, 1972: Definition – Objectives – Eligibility – Provisions regarding computation of Gratuity.	

BOOKS FOR REFERENCE

<ol style="list-style-type: none"> 1. N.D Kapoor – Elements of Mercantile Law – Sultan Chand and Co. 2. N.D. Kapoor – Industrial Law – Sultan Chand and Co. 3. CMA.CS. Dr. V.N. Parthiban – Labour and Industrial Law, Maruthi Publishers, Chennai. 4. ICSI Executive Material
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QUESTION PAPER PATTERN

Pattern	Total Questions	To answer	Marks per Question	Total Marks
Section A	12	10	2	20
Section B	7	5	5	25
Section C	4	2	15	30

INSTRUCTIONS TO THE QUESTION PAPER SETTER

Section-A: Minimum 2 Questions to be asked from each of the five Units
Section-B: Minimum 1 Question to be asked from each of the five Units
Section-C: Minimum 1 Question to be asked from any four Units